Fourth-Quarter 2019 Earnings Conference Call

January 29, 2020

Forward-Looking Statements

This presentation contains forward-looking statements within the meaning of federal securities laws regarding MPLX LP (MPLX). These forward-looking statements relate to, among other things, MPLX’s expectations, estimates and projections concerning the business and operations, financial priorities and strategic plans of MPLX. These statements are accompanied by cautionary language identifying important factors, though not necessarily all such factors, that could cause future outcomes to differ materially from those set forth in the forward-looking statements. You can identify forward-looking statements by words such as “anticipate,” “believe,” “commitment,” “could,” “design,” “estimate,” “expect,” “forecast,” “goal,” “guidance,” “imply,” “intend,” “may,” “objective,” “opportunity,” “outlook,” “plan,” “policy,” “position,” “potential,” “predict,” “priority,” “project,” “proposition,” “prospective,” “pursue,” “seek,” “should,” “strategy,” “target,” “would,” “will” or other similar expressions that convey the uncertainty of future events or outcomes. Such forward-looking statements are not guarantees of future performance and are subject to risks, uncertainties and other factors, some of which are beyond the company’s control and are difficult to predict. Factors that could cause MPLX’s actual results to differ materially from those implied in the forward-looking statements include but are not limited to: Marathon Petroleum Corporation’s (MPC) ability to achieve the strategic and other objectives related to the strategic initiatives and review; the risk of further impairments; the risk that anticipated opportunities and any other synergies from or anticipated benefits of the Andeavor Logistics acquisition may not be fully realized or may take longer to realize than expected, including whether the transaction will be accretive within the expected timeframe or at all; disruption from the transaction making it more difficult to maintain relationships with customers, employees or suppliers; risks relating to any unforeseen liabilities of ANDX; the amount and timing of future distributions; negative capital market conditions, including an increase of the current yield on common units; the ability to achieve strategic and financial objectives, including positive free cash flow in 2021, and with respect to distribution coverage, future distribution levels, proposed projects and completed transactions; the success of MPC’s portfolio optimization, including the ability to complete any divestitures on commercially reasonable terms and/or within the expected timeframe, and the effects of any such divestitures on the business, financial condition, results of operations and cash flows; adverse changes in laws including with respect to tax and regulatory matters; the adequacy of capital resources and liquidity, including, but not limited to, availability of sufficient cash flow to pay distributions and access to debt on commercially reasonable terms, and the ability to successfully execute business plans, growth strategies and self-funding models; the timing and extent of changes in commodity prices and demand for crude oil, refined products, feedstocks or other hydrocarbon-based products; continued/further volatility in and/or degradation of market and industry conditions; changes to the expected construction costs and timing of projects and planned investments, and the ability to obtain regulatory and other approvals with respect thereto; completion of midstream infrastructure by competitors; disruptions due to equipment interruption or failure, including electrical shortages and power grid failures; the suspension, reduction or termination of MPC’s obligations under MPLX’s commercial agreements; modifications to financial policies, capital budgets, and earnings and distributions; the ability to manage disruptions in credit markets or changes to credit ratings; compliance with federal and state environmental, economic, health and safety, energy and other policies and regulations and/or enforcement actions initiated thereunder; adverse results in litigation; other risk factors inherent to MPLX’s industry; risks related to MPC; and the factors set forth under the heading “Risk Factors” in MPLX’s Annual Report on Form 10-K for the year ended Dec. 31, 2018, and in Forms 10-Q, filed with Securities and Exchange Commission (SEC).

Factors that could cause MPC's actual results to differ materially from those implied in the forward-looking statements include: with respect to the planned Speedway separation, the ability to successfully complete the separation within the expected timeframe or at all, based on numerous factors including the macroeconomic environment, credit markets and equity markets, and the ability to satisfy customary conditions, including obtaining regulatory approvals, and achieve the strategic and other objectives related thereto; with respect to the Midstream review, the ability to achieve the strategic and other objectives related to the strategic review related thereto; the risk that the cost savings and any other synergies from the Andeavor transaction may not be fully realized or may take longer to realize than expected; disruption from the Andeavor transaction making it more difficult to maintain relationships with customers, employees or suppliers; risks relating to any unforeseen liabilities of Andeavor; risks related to the acquisition of Andeavor Logistics LP by MPLX, including the risk that anticipated opportunities and any other synergies from or anticipated benefits of the transaction may not be fully realized or may take longer to realize than expected, including whether the transaction will be accretive within the expected timeframe or at all, or disruption from the transaction making it more difficult to maintain relationships with customers, employees or suppliers; the risk of further impairments; the ability to complete any divestitures on commercially reasonable terms and/or within the expected timeframe, and the effects of any such divestitures on the business, financial condition, results of operations and cash flows; future levels of revenues, refining and marketing margins, operating costs, retail gasoline and distillate margins, merchandise margins, income from operations, net income and earnings per share; the regional, national and worldwide availability and pricing of refined products, crude oil, natural gas, NGLs and other feedstocks; consumer demand for refined products; the ability to manage disruptions in credit markets or changes to credit ratings; future levels of capital, environmental and maintenance expenditures; general and administrative and other expenses; the success or timing of completion of ongoing or anticipated capital or maintenance projects; the reliability of processing units and other equipment; business strategies, growth opportunities and expected investment; share repurchase authorizations, including the timing and amounts of such repurchases; the adequacy of capital resources and liquidity, including availability, timing and amounts of free cash flow necessary to execute business plans and to effect any share repurchases or to maintain or increase the dividend; the effect of restructuring or reorganization of business components; the potential effects of judicial or other proceedings on the business, financial condition, results of operations and cash flows; continued or further volatility in and/or degradation of general economic, market, industry or business conditions; compliance with federal and state environmental, economic, health and safety, energy and other policies and regulations, including the cost of compliance with the Renewable Fuel Standard, and/or enforcement actions initiated thereunder; the anticipated effects of actions of third parties such as competitors, activist investors or federal, foreign, state or local regulatory authorities or plaintiffs in litigation; the impact of adverse market conditions or other similar risks to those identified herein affecting MPLX; and the factors set forth under the heading “Risk Factors” in MPC’s Annual Report on Form 10-K for the year ended Dec. 31, 2018, and in Forms 10-Q, filed with the SEC.

We have based our forward-looking statements on our current expectations, estimates and projections about our business and industry. We caution that these statements are not guarantees of future performance and you should not rely unduly on them, as they involve risks, uncertainties, and assumptions that we cannot predict. In addition, we have based many of these forward-looking statements on assumptions about future events that may prove to be inaccurate. While our management considers these assumptions to be reasonable, they are inherently subject to significant business, economic, competitive, regulatory and other risks, contingencies and uncertainties, most of which are difficult to predict and many of which are beyond our control. Accordingly, our actual results may differ materially from the future performance that we have expressed or forecast in our forward-looking statements. We undertake no obligation to update any forward-looking statements except to the extent required by applicable law. Copies of MPLX's Form 10-K and Forms 10-Q are available on the SEC website, MPLX's website at http://ir.mplx.com or by contacting MPLX's Investor Relations office. Copies of MPC's Form 10-K and Forms 10-Q are available on the SEC website, MPC's website at https://www.marathonpetroleum.com/Investors/ or by contacting MPC's Investor Relations office.

Non-GAAP Financial Measures

Adjusted EBITDA, distributable cash flow (DCF), adjusted distribution coverage ratio and leverage ratio are non-GAAP financial measures provided in this presentation. Adjusted EBITDA and DCF reconciliations to the nearest GAAP financial measures are included in the Appendix to this presentation. Adjusted distribution coverage ratio is the ratio of DCF attributable to GP and LP unitholders to total GP and LP distributions declared, excluding distributions with respect to common and preferred units issued pursuant to the acquisition of ANDX. Leverage ratio is consolidated debt to last twelve months pro forma adjusted EBITDA. These non-GAAP financial measures are not defined by GAAP and should not be considered in isolation or as an alternative to net income attributable to MPLX, net cash provided by operating activities or other financial measures prepared in accordance with GAAP. Certain EBITDA forecasts were determined on an EBITDA-only basis. Accordingly, information related to the elements of net income, including tax and interest, are not available and, therefore, reconciliations of these forward-looking non-GAAP financial measures to the nearest GAAP financial measures have not been provided.

Fourth-Quarter and Full-Year Highlights

- Reported fourth-quarter adjusted EBITDA attributable to MPLX of $1.3 billion
- Reported full-year adjusted EBITDA attributable to MPLX of $4.3 billion, or $5.1 billion including results of Andeavor Logistics
- Generated $4.1 billion in net cash provided by operating activities for the full-year 2019, supporting the return of capital of approximately $2.8 billion to unitholders
- Reduced 2020 growth capital spending target to approximately $1.5 billion
- Targeting positive free cash flow, after capital investments and distributions, in 2021

Targeting Positive Free Cash Flow

Disciplined Approach and Long-term Focus

2019 — **The Path to Increased Cash Flow** — **2021[a]**

2019	2021[a]
EBITDA ~$5.1 B[b]	EBITDA – Continued Growth
DCF ~$4.1 B[b]	DCF – Continued Growth
Distributions ~$3.0 B[c] / Growth Capital ~$2.6 B[d]	Distributions / Growth Capital ~$1.0 B
Debt Required for a Portion of Growth Capital	**Positive Free Cash Flow** **Incremental Opportunities**: • Leverage Reduction • Unit Repurchases

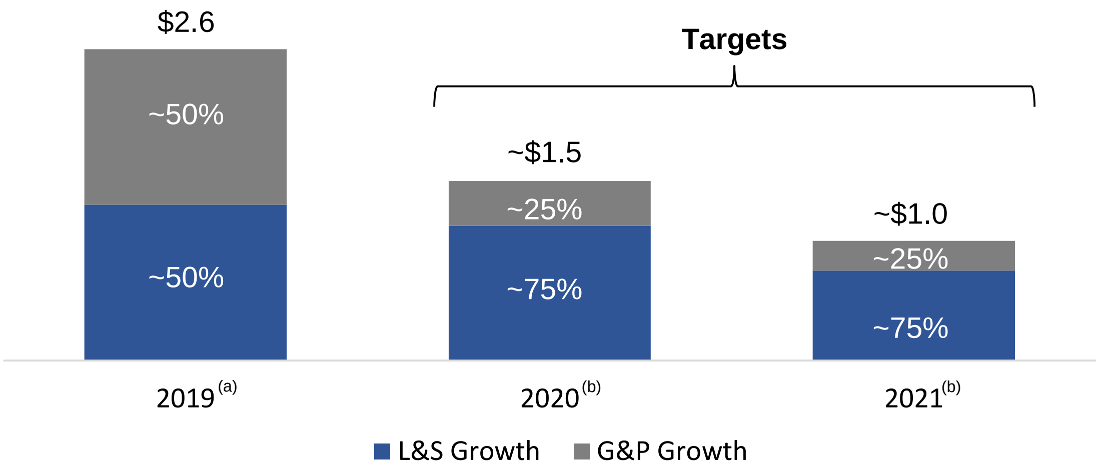
(a) Illustrative/targeted; Assumes 2019 status quo asset portfolio and business/capital plan
(b) Adjusted EBITDA and Distributable Cash Flow include predecessor results. See appendix for additional information and reconciliations
(c) Preferred unit distributions and common unit distributions declared by the board of directors of MPLX's general partner, as well as ANDX's general partner for the first quarter of 2019
(d) Adjusted growth capital expenditures. See appendix for additional information and reconciliations

Growth & Investment Optimization

MPLX

- Disciplined growth plan with increasing L&S focus
- Targeting mid-teens returns on projects

Capital Growth Plan (Illustrative) ($B)



Growth Projects Projected In-Service Dates

2019

L&S
- Marine Fleet Expansion

G&P
- Sherwood 12 & 13 Processing (Marcellus)
- Sherwood C2 Fractionation (Marcellus)
- Torñado Processing (Delaware)

2020

L&S
- Mt. Airy Terminal Expansion

G&P
- Smithburg 1 Processing (Marcellus)
- Hopedale 5 C3+ Fractionation (Marcellus)
- Omega 2 Processing (Cana-Woodford)
- Preakness Processing (Delaware)

2021+

L&S
- W2W Crude Oil Pipeline
- Whistler Natural Gas Pipeline
- BANGL Projects (2021-2024)
- Carson Crude Term. Exp. (2022)

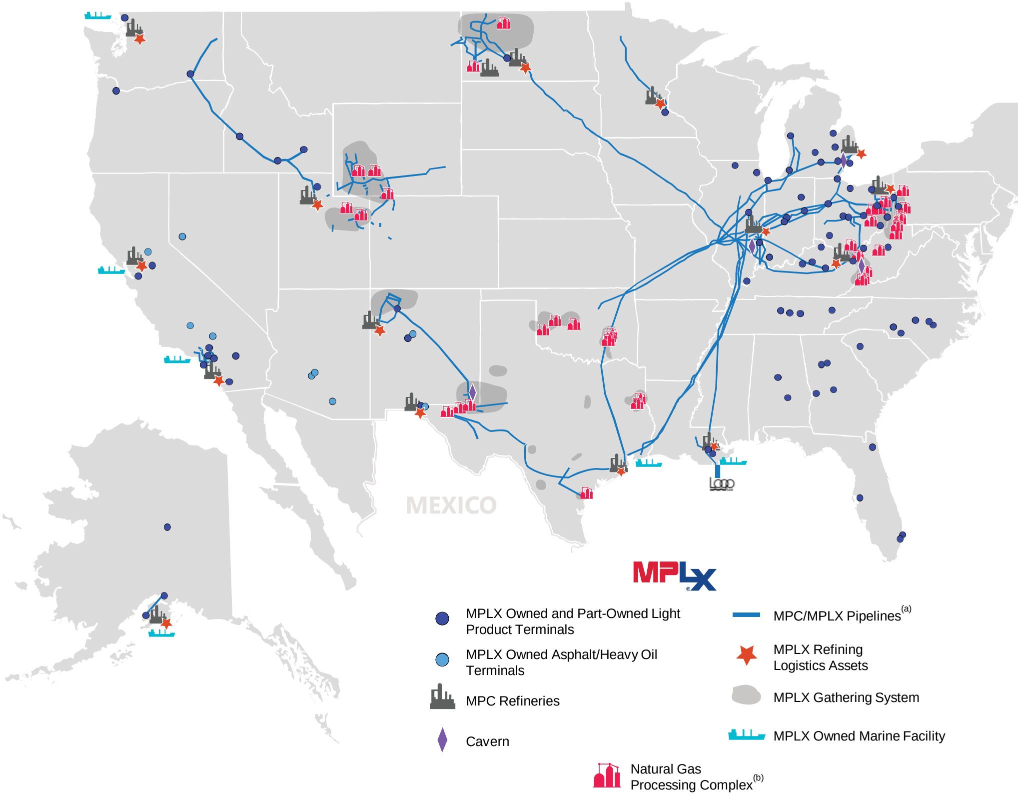
G&P
- Additional Permian Processing (TBD)
- Additional Smithburg Processing (TBD)

(a) Adjusted growth capital expenditures. See appendix for additional information and reconciliations
(b) Targeted growth capital expenditures, excluding net maintenance capital. 2020 net maintenance capital target of approximately $250 million

Logistics & Storage Segment

~66% of FY2019 adj. EBITDA

- Pipeline throughputs averaged 5.1 MMBPD
  - Approximately flat year-over-year
- Terminalling throughputs averaged 3.3 MMBPD
  - Increase of ~4% year-over-year
- Progressing Permian long-haul crude oil, natural gas, and NGL pipeline projects
- MPC’s Capline reversal project advancing



Note: Illustrative representation of L&S and G&P asset map
(a) Includes MPC/MPLX owned and operated lines, MPC/MPLX interest lines operated by others and MPC/MPLX operated lines owned by others
(b) Includes MPLX owned and operated natural gas processing complexes

Gathering & Processing Segment

~34% of FY 2019 EBITDA

- 4Q19 Overall volumes and % increase:

	vs. 4Q18
Gathering: 6.2 Bcf/d	5%
Processing: 8.8 Bcf/d	7%
Fractionation: 557 MBPD	11%

- FY19 Marcellus/Utica volumes and % increase:

	vs. FY18
Gathering: 3.5 Bcf/d	18%
Processing: 6.1 Bcf/d	14%
Fractionation: 479 MBPD	12%

- Torñado, Sherwood 12 and 13 processing plants, as well as Sherwood C2 fractionator placed in service in 4Q19

4Q19 Processed Volumes[a]

Area	Capacity at End of Quarter (MMcf/d)	Average Volume (MMcf/d)	Utilization of Available Capacity (%)[b]
Marcellus	6,120	5,339	89%
Utica	1,325	734	55%
Southwest[c]	2,158	1,720	82%
Southern Appalachia	620	244	39%
Bakken	190	158	83%
Rockies	1,472	564	38%

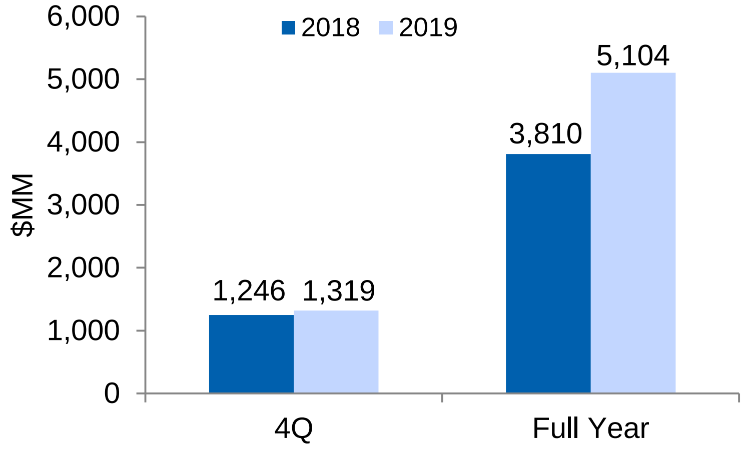
4Q19 Fractionated Volumes[a]

Area	Capacity at End of Quarter (MBPD)	Average Volume (MBPD)	Utilization of Available Capacity (%)[b]
Marcellus/Utica C3+	347	298	86%
Marcellus/Utica C2	313	189	62%
Other[d]	148	70	47%

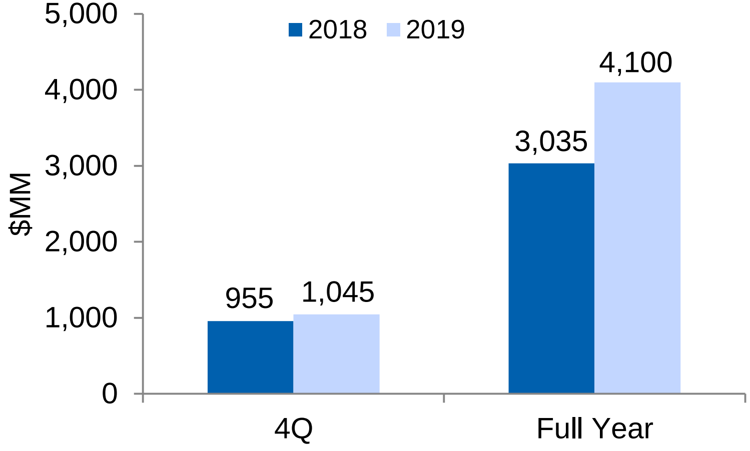
(a) Includes amounts related to unconsolidated equity method investments on a 100% basis
(b) Based on weighted average number of days plant(s) in service. Excludes periods of maintenance
(c) Includes Centrahoma volumes sent to third parties. Processing capacity and utilization based on the higher of the partnership’s portion of Centrahoma JV or the average volume processed
(d) Other includes Southwest, Southern Appalachia, Bakken and Rockies operations

4Q 2019 Financial Highlights

Adjusted EBITDA[a]



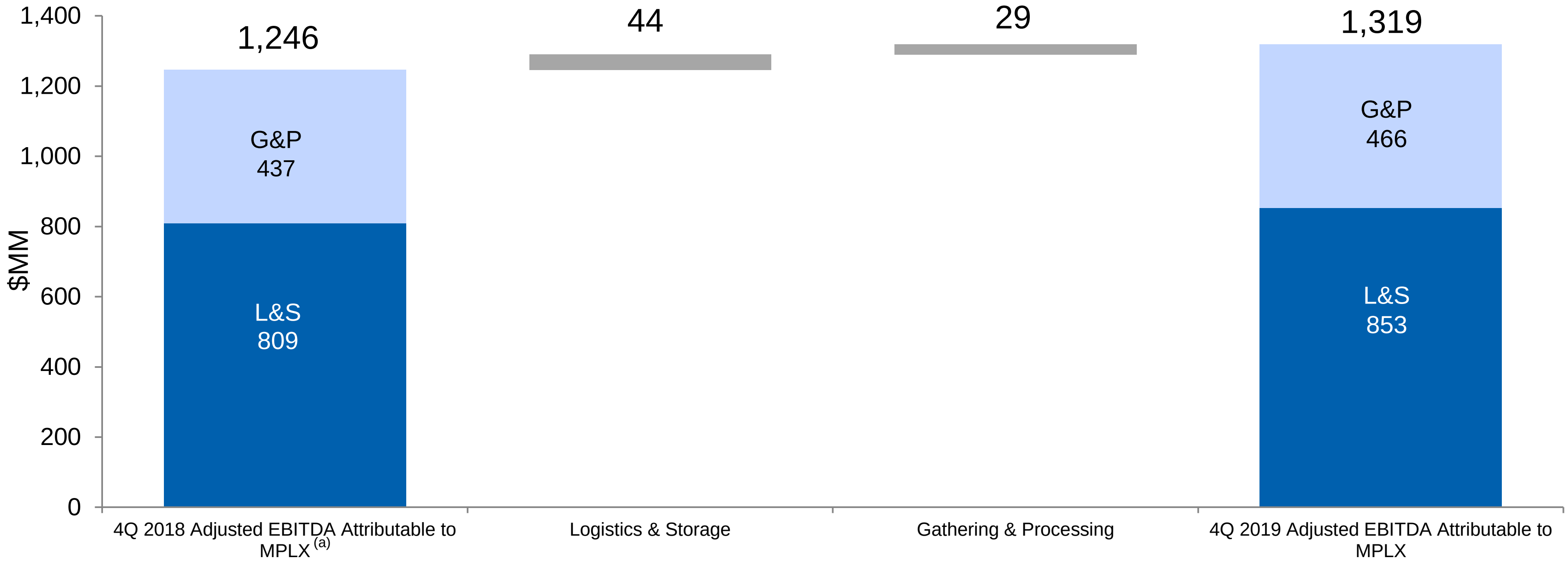
Distributable Cash Flow[a]



Segment Adjusted EBITDA[a] ($MM)	Three Months Ended Dec 31		Twelve Months Ended Dec 31	
	2018	2019	2018	2019
Logistics and Storage	809	853	2,319	3,351
Gathering and Processing	437	466	1,491	1,753

(a) Adjusted EBITDA and Distributable Cash Flow include predecessor results. See appendix for additional information and reconciliations

4Q 2019 vs. 4Q 2018 Adjusted EBITDA



(a) Adjusted EBITDA and distributable cash flow includes predecessor results. See appendix for additional information and reconciliations

Financial and Balance Sheet Highlights

($MM except ratio data)	As of 12/31/19
Cash and cash equivalents	15
Total assets	40,430
Total debt[(a)]	20,307
Redeemable preferred units	968
Total equity	16,613
Fourth quarter 2019 adjusted distribution coverage[(b)]	1.42x
Leverage[(c)]	4.1x
Remaining capacity available under $3.5 B revolving credit agreement	3,500
Remaining capacity available under $1.5 B credit agreement with MPC	906

(a) Total debt includes $594 MM of outstanding intercompany borrowings classified in current liabilities as of December 31, 2019
(b) Adjusted distributable cash flow attributable to GP and LP unitholders (including predecessor results) divided by total GP and LP distribution declared
(c) Calculated using face value total debt and LTM pro forma adjusted EBITDA, which is pro forma for acquisitions. Face value total debt includes approximately $406 MM of unamortized discount/premium and debt issuance costs as of December 31, 2019

Appendix

Gathering & Processing Segment

Sub-Region Processed Volumes

Marcellus/Utica Processed Volumes[a]

Area	Capacity at End of Quarter (MMcf/d)	Average Volume (MMcf/d)	Utilization of Available Capacity (%)[b]
Marcellus	**6,120**	**5,339**	**89%**
Houston	*720*	*594*	*83%*
Harmon Creek	*200*	*206*	*103%*
Majorsville	*1,270*	*1,189*	*94%*
Mobley	*920*	*624*	*68%*
Sherwood	***2,600***	*2,326*	*94%*
Bluestone	*410*	*400*	*98%*
Utica	**1,325**	**734**	**55%**
Cadiz	*525*	*387*	*74%*
Seneca	*800*	*347*	*43%*
4Q 2019 Total	**7,445**	**6,073**	**83%**
3Q 2019 Total	7,045	6,165	88%

Southwest Processed Volumes[a]

Area	Capacity at End of Quarter (MMcf/d)	Average Volume (MMcf/d)	Utilization of Available Capacity (%)[b]
West Texas	***600***	*396*	*73%*
East Texas	*600*	*478*	*80%*
Western OK	*545*	*456*	*84%*
Southeast OK[c]	*271*	*271*	*100%*
Gulf Coast	*142*	*119*	*84%*
4Q 2019 Total[c]	**2,158**	**1,720**	**82%**
3Q 2019 Total[c]	1,946	1,667	86%

(a) Includes amounts related to unconsolidated equity method investments on a 100% basis
(b) Based on weighted average number of days plant(s) in service. Excludes periods of maintenance
(c) Includes Centrahoma volumes sent to third parties. Processing capacity and utilization based on the higher of the partnership's portion of Centrahoma JV or the average volume processed

Organic Growth Capital Projects

Logistics & Storage Segment

Projects	Description	Est. Completion Date
Marine Fleet Expansion	Displaces MPC's third-party barges and supports increased demand	In Service[b]
Mt. Airy Terminal Expansion	Constructing 2nd 120 MBPD dock and incremental storage	2020
W2W Pipeline[a]	1.5 MMBPD crude pipeline from Permian Basin to Texas Gulf Coast	1H21
Whistler Pipeline[a]	2.0 Bcf/d natural gas pipeline from Waha, Texas, to Agua Dulce market hub	2H21
BANGL Pipeline[a]	~500 MBPD NGL pipeline from Permian Basin to Texas Gulf Coast	2021
Gulf Coast C2+ Fractionation	450 MBPD anticipated in the Sweeney area	2021 – 2024
Texas City Export Terminal	NGL storage and export facilities	2022
Carson Crude Terminal Expansion	Constructing 2.0 MMBbl of incremental crude oil storage	2022

(a) Equity method investment
(b) In service as of the fourth quarter of 2019

Organic Growth Capital Projects

Gathering & Processing Segment

Processing and Fractionation	Shale Resource	Capacity	Est. Completion Dates Through 2020
Sherwood 12 Processing Plant[b]	Marcellus	200 MMcf/d	In-Service[c]
Torñado Processing Plant	Delaware	200 MMcf/d	In-Service[c]
Sherwood 13 Processing Plant[b]	Marcellus	200 MMcf/d	In-Service[c]
Sherwood C2 Fractionation	Marcellus	20,000 BPD	In-Service[c]
Omega 2 Processing Plant	Cana-Woodford	180 MMcf/d	1Q20
Hopedale 5 C3+ Fractionation	Marcellus & Utica	80,000 BPD	2Q20
Preakness Processing Plant	Delaware	200 MMcf/d	2Q20
Smithburg 1 Processing Plant[b]	Marcellus	200 MMcf/d	3Q20
Smithburg Processing[b] – layout for 5 add'l plants	Marcellus	1,000 MMcf/d	TBD
Additional Permian Processing Plant	Delaware	200 MMcf/d	TBD

Gathering	Est. Completion Date
Marcellus/Utica Rich- and Dry-Gas Gathering[a]	Ongoing
Western Oklahoma - STACK Rich-Gas and Oil Gathering	Ongoing

(a) Utica Rich- and Dry-Gas Gathering is a joint venture between MarkWest Utica EMG's and Summit Midstream LLC. Dry-Gas Gathering in the Utica Shale is completed through a joint venture with MarkWest and EMG
(b) Sherwood Midstream investment
(c) In service as of the fourth quarter of 2019

Reconciliation of Adjusted EBITDA and Distributable Cash from Net Income

MPLX

($MM)	4Q 2019	4Q 2018	YTD 2019	YTD 2018
Net income	(573)	611	1,462	2,006
Provision for income taxes	(2)	-	-	8
Amortization of deferred financing costs	13	10	42	55
Loss on extinguishment of debt	-	46	-	46
Net interest and other financial costs	216	224	873	613
Income from operations	(346)	891	2,377	2,728
Depreciation and amortization	338	302	1,254	867
Non-cash equity-based compensation	5	8	22	23
Impairment expense	1,197	-	1,197	-
Income from equity method investments	(35)	(72)	(290)	(247)
Distributions/adjustments related to equity method investments	163	144	562	458
Unrealized derivative (gains) losses[a]	6	(23)	(1)	(5)
Acquisition costs	-	1	14	4
Other	-	-	1	-
Adjusted EBITDA	1,328	1,251	5,136	3,828
Adjusted EBITDA attributable to noncontrolling interests	(9)	(5)	(32)	(18)
Adjusted EBITDA attributable to predecessor[b]	-	(335)	(770)	(335)
Adjusted EBITDA attributable to MPLX LP	1,319	911	4,334	3,475
Deferred revenue impacts	27	4	94	28
Net interest and other financial costs	(216)	(224)	(873)	(613)
Maintenance capital expenditures	(88)	(77)	(262)	(175)
Maintenance capital expenditures reimbursements	19	8	53	8
Equity method investment capital expenditures paid out	(12)	(9)	(28)	(31)
Other	(4)	7	12	8
Portion of DCF adjustments attributable to predecessor[b]	-	81	159	81
Distributable cash flow attributable to MPLX LP	1,045	701	3,489	2,781
Preferred unit distributions[c]	(30)	(30)	(122)	(85)
Distributable cash flow available to GP and LP unitholders	1,015	671	3,367	2,696
Adjusted EBITDA attributable to predecessor[b]	-	335	770	335
Portion of DCF adjustments attributable to predecessor[b]	-	(81)	(159)	(81)
Adjusted distributable cash flow available to GP and LP unitholders	1,015	925	3,978	2,950

(a) The Partnership makes a distinction between realized and unrealized gains and losses on derivatives. During the period when a derivative contract is outstanding, changes in the fair value of the derivative are recorded as an unrealized gain or loss. When a derivative contract matures or is settled, the previously recorded unrealized gain or loss is reversed and the realized gain or loss of the contract is recorded

(b) The adjusted EBITDA and DCF adjustments related to predecessor are excluded from adjusted EBITDA attributable to MPLX LP and DCF attributable to GP and LP unitholders prior to the acquisition date.

(c) Includes MPLX distributions declared on the Series A and Series B preferred units as well as cash distributions earned by the Series B preferred units for the period ended December 31, 2019 (as the Series B preferred units are declared and payable semi-annually) assuming a distribution is declared by the Board of Directors. Cash distributions declared/to be paid to holders of the Series A and Series B preferred units are not available to common unitholders.

Reconciliation of Adjusted EBITDA and Distributable Cash from Net Cash Provided by Operating Activities

($MM)	4Q 2019	4Q 2018	YTD 2019	YTD 2018
Net cash provided by operating activities	1,092	1,044	4,082	3,071
Changes in working capital items	(26)	(47)	108	31
All other, net	14	(10)	(9)	(5)
Non-cash equity-based compensation	5	8	22	23
Net gain (loss) on disposal of assets	3	(2)	6	(3)
Net interest and other financial costs	216	224	873	613
Loss on extinguishment of debt	-	46	-	46
Current income taxes	1	(1)	2	-
Asset retirement expenditures	-	-	1	7
Unrealized derivative (gains) losses[(a)]	6	(23)	(1)	(5)
Acquisition costs	-	1	14	4
Other adjustments to equity method investment distributions	17	11	37	46
Other	-	-	1	-
Adjusted EBITDA	1,328	1,251	5,136	3,828
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(b) The adjusted EBITDA and DCF adjustments related to predecessor are excluded from adjusted EBITDA attributable to MPLX LP and DCF attributable to GP and LP unitholders prior to the acquisition date.

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Reconciliation of Segment Adjusted EBITDA to Net Income

($MM)	4Q 2019	4Q 2018	YTD 2019	YTD 2018
L&S segment adjusted EBITDA attributable to MPLX LP (including predecessor results)	**853**	**809**	**3,351**	**2,319**
G&P segment adjusted EBITDA attributable to MPLX LP (including predecessor results)	**466**	**437**	**1,753**	**1,491**
Adjusted EBITDA attributable to MPLX LP (including predecessor results)	1,319	1,246	5,104	3,810
Depreciation and amortization	(338)	(302)	(1,254)	(867)
Provision for income taxes	2	-	-	(8)
Amortization of deferred financing costs	(13)	(10)	(42)	(55)
Loss on extinguishment of debt	-	(46)	-	(46)
Non-cash equity-based compensation	(5)	(8)	(22)	(23)
Impairment expense	(1,197)	-	(1,197)	-
Net interest and other financial costs	(216)	(224)	(873)	(613)
Income from equity investments	35	72	290	247
Distributions/adjustments from equity method investments	(163)	(144)	(562)	(458)
Unrealized derivative gains (losses)[a]	(6)	23	1	5
Acquisition costs	-	(1)	(14)	(4)
Other	-	-	(1)	-
Adjusted EBITDA attributable to noncontrolling interests	9	5	32	18
Net income	**(573)**	**611**	**1,462**	**2,006**

(a) The Partnership makes a distinction between realized and unrealized gains and losses on derivatives. During the period when a derivative contract is outstanding, changes in the fair value of the derivative are recorded as an unrealized gain or loss. When a derivative contract matures or is settled, the previously recorded unrealized gain or loss is reversed and the realized gain or loss of the contract is recorded

Reconciliation of Capital Expenditures

($MM)	4Q 2019	4Q 2018	YTD 2019	YTD 2018
Capital Expenditures				
Maintenance	88	77	262	175
Maintenance reimbursements	(19)	(8)	(53)	(8)
Growth	522	696	2,001	2,078
Growth reimbursements	(4)	(16)	(21)	(16)
Total capital expenditures	587	749	2,189	2,229
Less: Increase (decrease) in capital accruals	(79)	45	(146)	135
Asset retirement expenditures	-	-	1	7
Additions to property, plant and equipment, net[(a)]	666	704	2,334	2,087
Investments in unconsolidated affiliates	219	126	713	341
Acquisitions	-	-	(6)	451
Total capital expenditures and acquisitions	885	830	3,041	2,879
Less: Maintenance capital expenditures (including reimbursements)	69	69	209	167
Acquisitions	-	-	(6)	451
Total growth capital expenditures[(b)]	816	761	2,838	2,261

(a) This amount is represented in the Consolidated Statements of Cash Flows as Additions to property, plant and equipment after excluding growth and maintenance reimbursements. Reimbursements are shown as Contributions from MPC within the Financing activities section of the Consolidated Statements of Cash Flows.

(b) Amount excludes contributions from noncontrolling interests of $95 million and $11 million for the year ended December 21, 2019 and 2018, respectively, as reflected in the financing section of our statement of cash flows and $1 million and $3 million for the three months ended December 31, 2019 and 2018, respectively. The table below shows our 2019 adjusted growth capital expenditures which excludes the impact of changes in capital accruals and capitalized interest and also factors in any contributions from noncontrolling interests.

($MM)	YTD 2019
2019 adjusted growth capital expenditures	
Total growth capital expenditures	2,838
Decrease in capital accruals	(146)
Capitalized interest	(44)
Contributions from noncontrolling interests	(95)
Total adjusted growth capital expenditures	2,553

Reconciliation of LTM Net Income (Loss) to LTM Pro Forma adjusted EBITDA

($MM)	4Q 2019	4Q 2018
LTM Net income	1,462	1,834
LTM Net income to adjusted EBITDA adjustments	2,872	1,641
LTM Adjusted EBITDA attributable to MPLX LP	4,334	3,475
LTM Pro forma adjustments for acquisitions	770	92
LTM Pro forma adjusted EBITDA	5,104	3,567
Consolidated debt	20,713	13,856
Consolidated debt to adjusted EBITDA(a)	4.1x	3.9x

(a) 2018 is shown as historically presented and has not been adjusted for predecessor impacts

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