Third-Quarter 2019 Earnings Conference Call

October 31, 2019

Forward-Looking Statements

This presentation contains forward-looking statements within the meaning of federal securities laws regarding MPLX LP (MPLX). These forward-looking statements relate to, among other things, MPLX's acquisition of Andeavor Logistics LP and include expectations, estimates and projections concerning the business and operations, financial priorities and strategic plans of MPLX. These statements are accompanied by cautionary language identifying important factors, though not necessarily all such factors, that could cause future outcomes to differ materially from those set forth in the forward-looking statements. You can identify forward-looking statements by words such as "anticipate," "believe," "commitment," "could," "design," "estimate," "expect," "forecast," "goal," "guidance," "imply," "intend," "may," "objective," "opportunity," "outlook," "plan," "policy," "position," "potential," "predict," "priority," "project," "proposition," "prospective," "pursue," "seek," "should," "strategy," "target," "would," "will" or other similar expressions that convey the uncertainty of future events or outcomes. Such forward-looking statements are not guarantees of future performance and are subject to risks, uncertainties and other factors, some of which are beyond the company's control and are difficult to predict. Factors that could cause MPLX's actual results to differ materially from those implied in the forward-looking statements include but are not limited to: Marathon Petroleum Corporation's (MPC) ability to achieve the strategic and other objectives related to the strategic initiatives and review discussed herein; the risk that anticipated opportunities and any other synergies from or anticipated benefits of the Andeavor Logistics acquisition may not be fully realized or may take longer to realize than expected, including whether the transaction will be accretive within the expected timeframe or at all; disruption from the transaction making it more difficult to maintain relationships with customers, employees or suppliers; risks relating to any unforeseen liabilities of ANDX; the amount and timing of future distributions; negative capital market conditions, including an increase of the current yield on common units; the ability to achieve strategic and financial objectives, including with respect to distribution coverage, future distribution levels, proposed projects and completed transactions; the success of MPC's portfolio optimization, including the ability to complete any divestitures on commercially reasonable terms and/or within the expected timeframe, and the effects of any such divestitures on the business, financial condition, results of operations and cash flows; adverse changes in laws including with respect to tax and regulatory matters; the adequacy of capital resources and liquidity, including, but not limited to, availability of sufficient cash flow to pay distributions and access to debt on commercially reasonable terms, and the ability to successfully execute business plans, growth strategies and self-funding models; the timing and extent of changes in commodity prices and demand for crude oil, refined products, feedstocks or other hydrocarbon-based products; continued/further volatility in and/or degradation of market and industry conditions; changes to the expected construction costs and timing of projects and planned investments, and the ability to obtain regulatory and other approvals with respect thereto; completion of midstream infrastructure by competitors; disruptions due to equipment interruption or failure, including electrical shortages and power grid failures; the suspension, reduction or termination of MPC's obligations under MPLX's commercial agreements; modifications to financial policies, capital budgets, and earnings and distributions; the ability to manage disruptions in credit markets or changes to credit ratings; compliance with federal and state environmental, economic, health and safety, energy and other policies and regulations and/or enforcement actions initiated thereunder; adverse results in litigation; other risk factors inherent to MPLX's industry; risks related to MPC; and the factors set forth under the heading "Risk Factors" in MPLX's Annual Report on Form 10-K for the year ended Dec. 31, 2018, and in Forms 10-Q, filed with Securities and Exchange Commission (SEC).

Factors that could cause MPC's actual results to differ materially from those implied in the forward-looking statements include: with respect to the planned Speedway separation, the ability to successfully complete the separation within the expected timeframe or at all, based on numerous factors including the macroeconomic environment, credit markets and equity markets, and the ability to satisfy customary conditions and achieve the strategic and other objectives related thereto; with respect to the Midstream review, the ability to achieve the strategic and other objectives related to the strategic review discussed herein; the risk that the cost savings and any other synergies from the Andeavor transaction may not be fully realized or may take longer to realize than expected; disruption from the Andeavor transaction making it more difficult to maintain relationships with customers, employees or suppliers; risks relating to any unforeseen liabilities of Andeavor; risks related to the acquisition of Andeavor Logistics LP by MPLX, including the risk that anticipated opportunities and any other synergies from or anticipated benefits of the transaction may not be fully realized or may take longer to realize than expected, including whether the transaction will be accretive within the expected timeframe or at all, or disruption from the transaction making it more difficult to maintain relationships with customers, employees or suppliers; the ability to complete any divestitures on commercially reasonable terms and/or within the expected timeframe, and the effects of any such divestitures on the business, financial condition, results of operations and cash flows; future levels of revenues, refining and marketing margins, operating costs, retail gasoline and distillate margins, merchandise margins, income from operations, net income and earnings per share; the regional, national and worldwide availability and pricing of refined products, crude oil, natural gas, NGLs and other feedstocks; consumer demand for refined products; the ability to manage disruptions in credit markets or changes to credit ratings; future levels of capital, environmental and maintenance expenditures; general and administrative and other expenses; the success or timing of completion of ongoing or anticipated capital or maintenance projects; the reliability of processing units and other equipment; business strategies, growth opportunities and expected investment; share repurchase authorizations, including the timing and amounts of such repurchases; the adequacy of capital resources and liquidity, including availability, timing and amounts of free cash flow necessary to execute business plans and to effect any share repurchases or dividend increases; the effect of restructuring or reorganization of business components; the potential effects of judicial or other proceedings on the business, financial condition, results of operations and cash flows; continued or further volatility in and/or degradation of general economic, market, industry or business conditions; compliance with federal and state environmental, economic, health and safety, energy and other policies and regulations, including the cost of compliance with the Renewable Fuel Standard, and/or enforcement actions initiated thereunder; the anticipated effects of actions of third parties such as competitors, activist investors or federal, foreign, state or local regulatory authorities or plaintiffs in litigation; the impact of adverse market conditions or other similar risks to those identified herein affecting MPLX; and the factors set forth under the heading "Risk Factors" in MPC's Annual Report on Form 10-K for the year ended Dec. 31, 2018, and in Forms 10-Q, filed with the SEC.

We have based our forward-looking statements on our current expectations, estimates and projections about our business and industry. We caution that these statements are not guarantees of future performance and you should not rely unduly on them, as they involve risks, uncertainties, and assumptions that we cannot predict. In addition, we have based many of these forward-looking statements on assumptions about future events that may prove to be inaccurate. While our management considers these assumptions to be reasonable, they are inherently subject to significant business, economic, competitive, regulatory and other risks, contingencies and uncertainties, most of which are difficult to predict and many of which are beyond our control. Accordingly, our actual results may differ materially from the future performance that we have expressed or forecast in our forward-looking statements. We undertake no obligation to update any forward-looking statements except to the extent required by applicable law. Copies of MPLX's Form 10-K and Forms 10-Q are available on the SEC website, MPLX's website at http://ir.mplx.com or by contacting MPLX's Investor Relations office. Copies of MPC's Form 10-K and Forms 10-Q are available on the SEC website, MPC's website at https://www.marathonpetroleum.com/Investors/ or by contacting MPC's Investor Relations office.

Non-GAAP Financial Measures

Adjusted EBITDA, distributable cash flow (DCF), adjusted distribution coverage ratio and leverage ratio are non-GAAP financial measures provided in this presentation. Adjusted EBITDA and DCF reconciliations to the nearest GAAP financial measures are included in the Appendix to this presentation. Adjusted distribution coverage ratio is the ratio of DCF attributable to GP and LP unitholders to total GP and LP distributions declared, excluding distributions with respect to common and preferred units issued pursuant to the acquisition of ANDX. Leverage ratio is consolidated debt to last twelve months pro forma adjusted EBITDA. These non-GAAP financial measures are not defined by GAAP and should not be considered in isolation or as an alternative to net income attributable to MPLX, net cash provided by operating activities or other financial measures prepared in accordance with GAAP. Certain EBITDA forecasts were determined on an EBITDA-only basis. Accordingly, information related to the elements of net income, including tax and interest, are not available and, therefore, reconciliations of these forward-looking non-GAAP financial measures to the nearest GAAP financial measures have not been provided.

Third-Quarter Highlights

- $1.3 billion adjusted EBITDA attributable to MPLX, including full quarter results of Andeavor Logistics
- Reported net cash provided by operating activities and DCF of $1.0 billion and, including results of Andeavor Logistics, 1.42x distribution coverage
- Targeting 2020 growth capital of approximately $2.0 billion
- Completed acquisition of Andeavor Logistics on July 30
- MPC announces formation of Midstream Special Committee

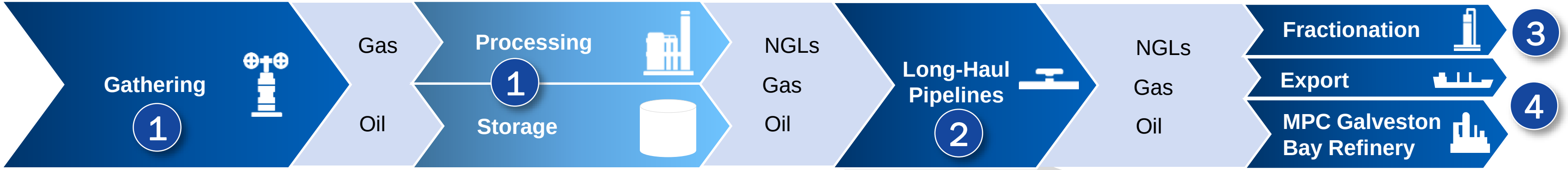
Strategic Update

- 2020 growth capex target of approximately $2.0 billion
  - $600 million less than prior guidance [(a)]
  - Streamline capex focusing on most attractive returns
  - Targeting approximately 75% of spend in L&S
- MPC announced formation of Midstream Special Committee to continue to evaluate alternatives to enhance value across its midstream business

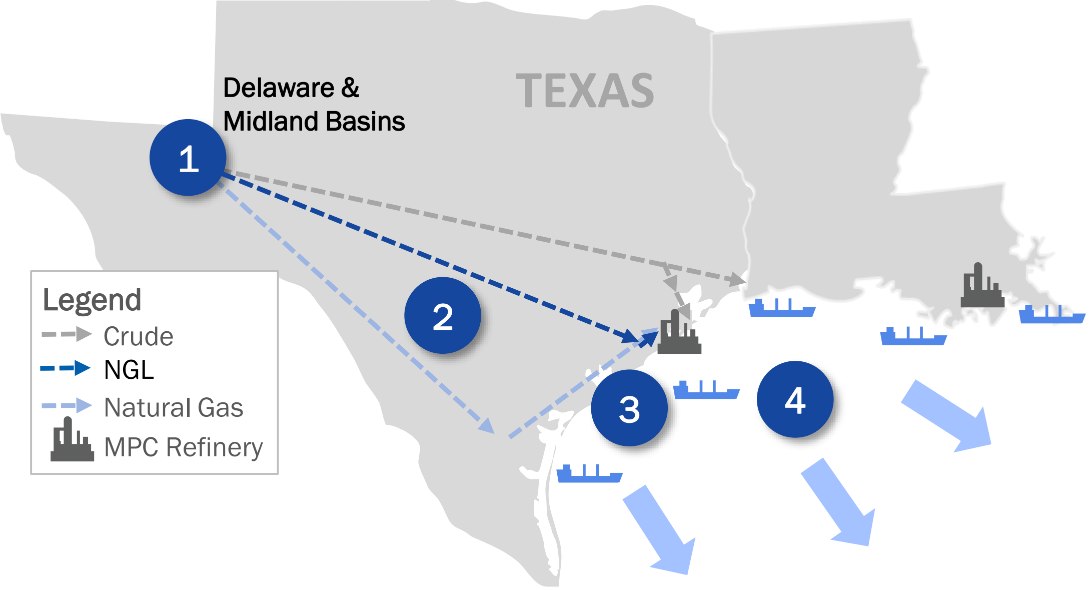
(a) Standalone MPLX and ANDX capex guidance presented at Investor Day, December 4, 2018

Capturing Strategic Opportunities

Creating an integrated Permian footprint to the Gulf Coast

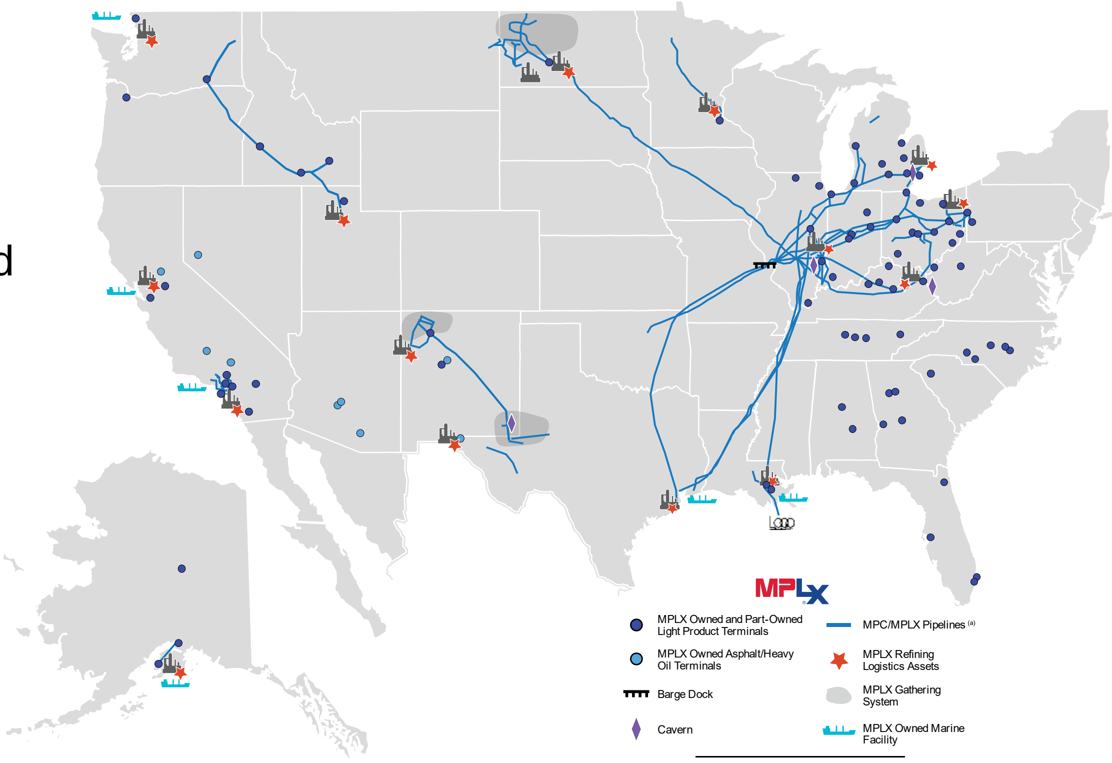


- Key L&S projects:
  - Wink-to-Webster crude oil pipeline
  - Whistler natural gas pipeline
  - BANGL NGL pipeline
- Would leverage G&P volumes
- Expect to provide supply to MPC refineries and exports



Logistics & Storage Segment

- Volumes including ANDX:
  - Pipeline throughputs averaged 5.2 MMBPD
  - Terminalling throughputs averaged 3.3 MMBPD
- Capline project proceeding
- Progressed Permian long-haul crude oil and natural gas pipeline projects



Note: Illustrative representation of asset map

(a) Includes MPC/MPLX owned and operated lines, MPC/MPLX interest lines operated by others and MPC/MPLX operated lines owned by others.

Gathering & Processing Segment

- Legacy MPLX 3Q19 volumes (% increase):

		vs. 3Q18	vs. 2Q19
Gathering:	5.3 Bcf/d	12%	7%
Processing:	7.8 Bcf/d	13%	3%
Fractionation:	514 MBPD	5%	4%

- 3Q19 volumes including ANDX (% increase):

		vs. 3Q18	vs. 2Q19
Gathering:	6.3 Bcf/d	33%	6%
Processing:	8.8 Bcf/d	23%	3%
Fractionation:	547 MBPD	12%	5%

- Sherwood 12 and Torñado plants placed in service in October; Sherwood 13 remains on-track for late 4Q19

3Q19 Processed Volumes[a]

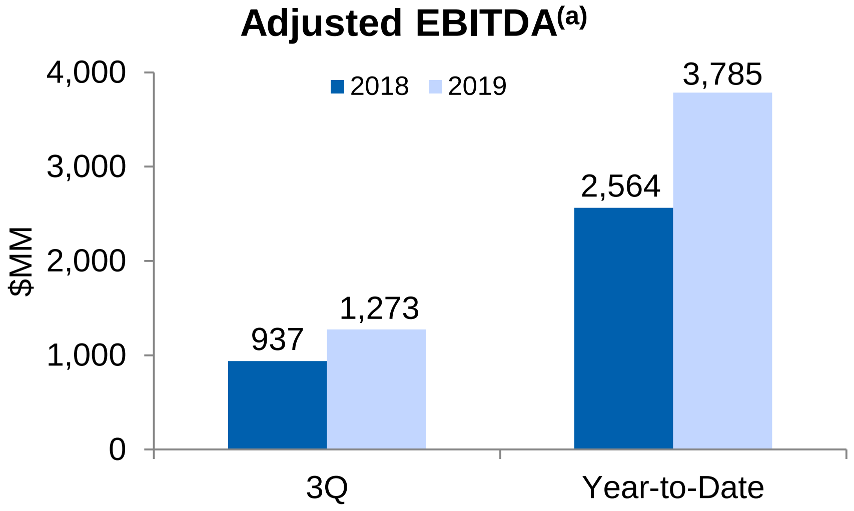
Area	Capacity at End of Quarter (MMcf/d)	Average Volume (MMcf/d)	Utilization of Available Capacity (%)[b]
Marcellus	5,720	5,300	93%
Utica	1,325	866	65%
Southwest[c]	1,946	1,667	86%
Southern Appalachia	620	254	41%
Bakken	175	149	85%
Rockies	1,082	568	53%

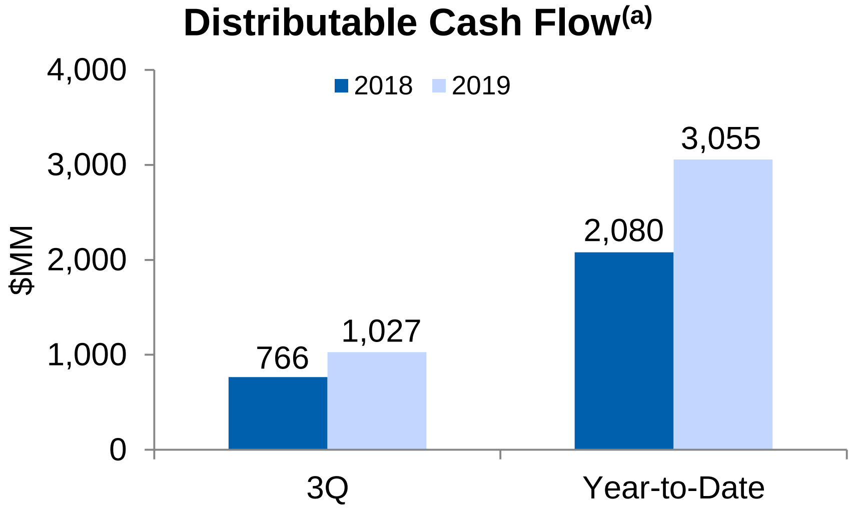
3Q19 Fractionated Volumes[a]

Area	Capacity at End of Quarter (MBPD)	Average Volume (MBPD)	Utilization of Available Capacity (%)[b]
Marcellus/Utica C3+	347	300	86%
Marcellus/Utica C2	284	182	64%
Other[d]	100	65	64%

(a) Includes amounts related to unconsolidated equity method investments on a 100% basis
(b) Based on weighted average number of days plant(s) in service. Excludes periods of maintenance
(c) Includes Centrahoma volumes sent to third parties. Processing capacity and utilization based on the higher of the partnership's portion of Centrahoma JV or the average volume processed
(d) Other includes Southwest, Southern Appalachia, Bakken and Rockies operations

3Q 2019 Financial Highlights

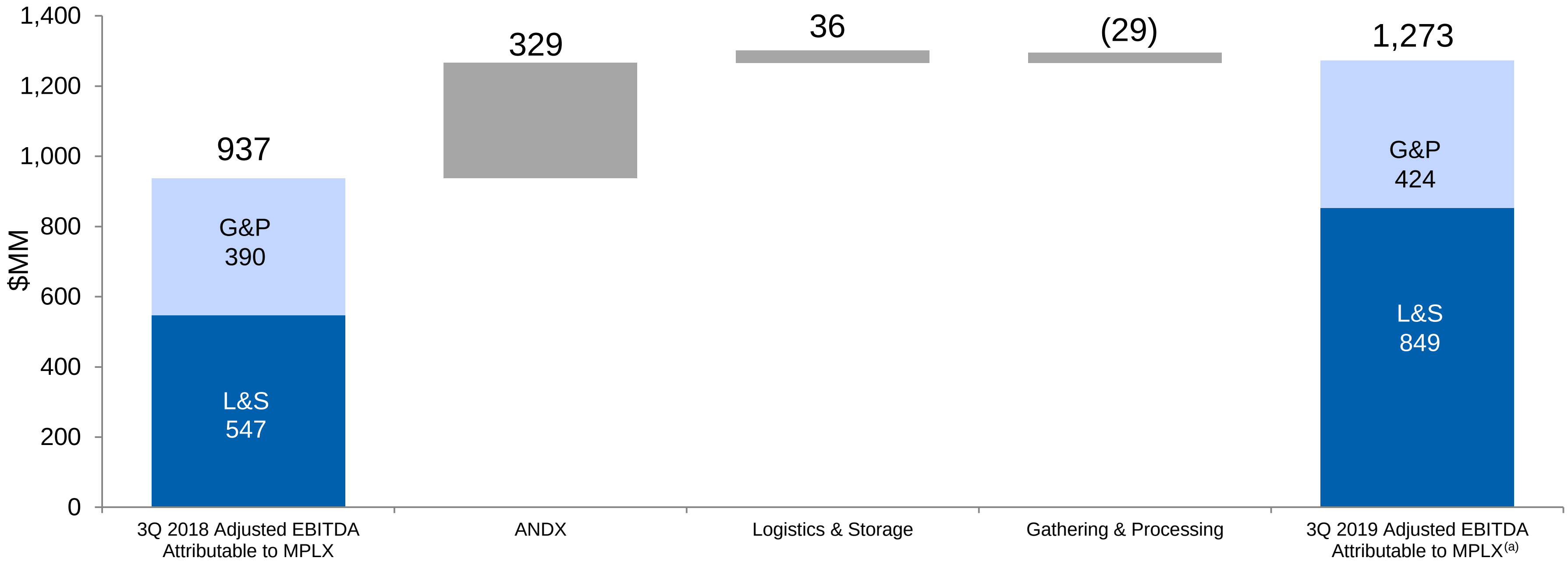




Segment Adjusted EBITDA[a] ($MM)	Three Months Ended Sept 30		Nine Months Ended Sept 30	
	2018	2019	2018	2019
Logistics and Storage	547	849	1,510	2,498
Gathering and Processing	390	424	1,054	1,287

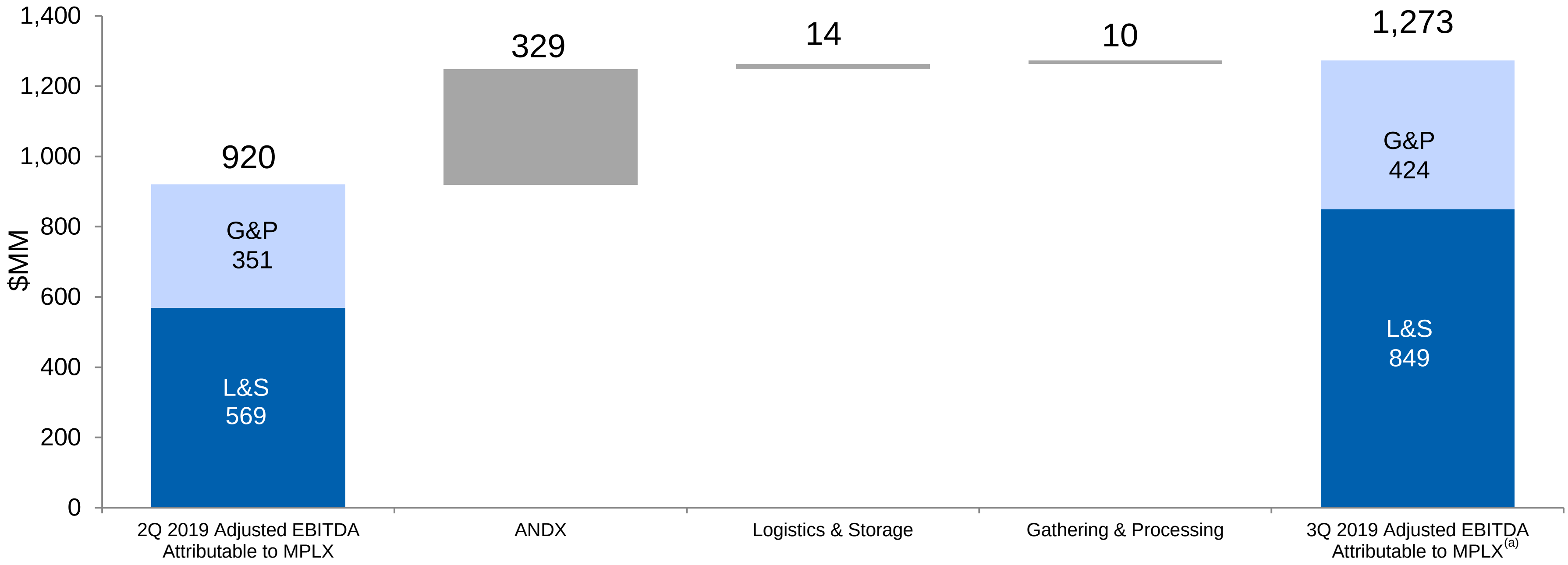
(a) Adjusted EBITDA and distributable cash flow includes predecessor results. See appendix for additional information and reconciliations

3Q 2019 vs. 3Q 2018 Adjusted EBITDA



(a) Adjusted EBITDA includes predecessor results. See appendix for additional information and reconciliations

3Q 2019 vs. 2Q 2019 Adjusted EBITDA



(a) Adjusted EBITDA includes predecessor results. See appendix for additional information and reconciliations

Financial and Balance Sheet Highlights

($MM except ratio data)	As of 9/30/19
Cash and cash equivalents	41
Total assets	41,281
Total debt[(a)]	19,825
Redeemable preferred units	968
Total equity	17,892
Third quarter 2019 adjusted distribution coverage[(b)]	1.42x
Leverage[(c)]	4.0x
Remaining capacity available under $3.5 B revolving credit agreement	3,497
Remaining capacity available under $1.5 B credit agreement with MPC	1,375
Remaining capacity available under $1.0 B bank term loan facility	500

(a) Total debt includes $125 MM of outstanding intercompany borrowings classified in current liabilities as of September 30, 2019
(b) Adjusted distributable cash flow attributable to GP and LP unitholders (including predecessor results) divided by total GP and LP distribution declared
(c) Calculated using face value total debt and LTM pro forma adjusted EBITDA, which is pro forma for acquisitions. Face value total debt includes approximately $420 MM of unamortized discount and debt issuance costs as of September 30, 2019

Appendix

Gathering & Processing Segment

Processed Volumes

Marcellus/Utica Processed Volumes[a]			
Area	**Capacity at End of Quarter (MMcf/d)**	**Average Volume (MMcf/d)**	**Utilization of Available Capacity (%)[b]**
Marcellus	**5,720**	**5,300**	**93%**
Houston	*720*	*543*	*75%*
Harmon Creek	*200*	*198*	*99%*
Majorsville	*1,270*	*1,225*	*96%*
Mobley	*920*	*671*	*73%*
Sherwood	*2,200*	*2,277*	*104%*
Bluestone	*410*	*385*	*94%*
Utica	**1,325**	**866**	**65%**
Cadiz	*525*	*440*	*84%*
Seneca	*800*	*426*	*53%*
3Q 2019 Total	**7,045**	**6,165**	**88%**
2Q 2019 Total	7,045	6,025	86%

Southwest Processed Volumes[a]			
Area	**Capacity at End of Quarter (MMcf/d)**	**Average Volume (MMcf/d)**	**Utilization of Available Capacity (%)[b]**
West Texas	*400*	*339*	*85%*
East Texas	*600*	*485*	*81%*
Western OK	*545*	*476*	*87%*
Southeast OK[c]	*259*	*259*	*100%*
Gulf Coast	*142*	*108*	*76%*
3Q 2019 Total[c]	**1,946**	**1,667**	**86%**
2Q 2019 Total[c]	1,964	1,558	79%

(a) Includes amounts related to unconsolidated equity method investments on a 100% basis
(b) Based on weighted average number of days plant(s) in service. Excludes periods of maintenance
(c) Includes Centrahoma volumes sent to third parties. Processing capacity and utilization based on the higher of the partnership's portion of Centrahoma JV or the average volume processed

Organic Growth Capital Projects

Logistics & Storage Segment

MPLX

Projects	Description	Est. Completion Date
Marine Fleet Expansion	Displaces MPC's third-party barges and supports increased demand	2019
Mt. Airy Terminal Expansion	Constructing 2nd 120 MBPD dock and incremental storage	2020
W2W Pipeline[a]	1.5 MMBPD crude pipeline from Permian Basin to Texas Gulf Coast	1H21
Whistler Pipeline[a]	2.0 Bcf/d natural gas pipeline from Waha, Texas, to Agua Dulce market hub	2H21
BANGL Pipeline[a]	~500 MBPD NGL pipeline from Permian Basin to Texas Gulf Coast	2021
Gulf Coast C2+ Fractionation	450 MBPD anticipated in the Sweeney area	2021 – 2024
Texas City Export Terminal	NGL storage and export facilities	2022
Carson Crude Terminal Expansion	Constructing 2.0 MMBbl of incremental crude oil storage	2022

(a) Equity method investment

Organic Growth Capital Projects
Gathering & Processing Segment

Processing and Fractionation	Shale Resource	Capacity	Est. Completion Dates Through 2020
Sherwood 12 Processing Plant[b]	Marcellus	200 MMcf/d	4Q19[c]
Torñado Processing Plant	Delaware	200 MMcf/d	4Q19[c]
Sherwood 13 Processing Plant[b]	Marcellus	200 MMcf/d	4Q19
Sherwood C2 Fractionation	Marcellus	20,000 BPD	4Q19
Omega 2 Processing Plant	Cana-Woodford	180 MMcf/d	1Q20
Hopedale 5 C3+ Fractionation	Marcellus & Utica	80,000 BPD	2Q20
Preakness Processing Plant	Delaware	200 MMcf/d	2Q20
Smithburg 1 Processing Plant[b]	Marcellus	200 MMcf/d	2Q20
Smithburg Processing[b] – layout for 5 add'l plants	Marcellus	1,000 MMcf/d	TBD
Additional Permian Processing Plant	Delaware	200 MMcf/d	TBD

Gathering	Est. Completion Date
Marcellus/Utica Rich- and Dry-Gas Gathering[a]	Ongoing
Western Oklahoma - STACK Rich-Gas and Oil Gathering	Ongoing

(a) Utica Rich- and Dry-Gas Gathering is a joint venture between MarkWest Utica EMG's and Summit Midstream LLC. Dry-Gas Gathering in the Utica Shale is completed through a joint venture with MarkWest and EMG
(b) Sherwood Midstream investment
(c) In service as of October 2019

Reconciliation of Adjusted EBITDA and Distributable Cash from Net Income

($MM)	3Q 2019	3Q 2018	YTD 2019	YTD 2018
Net income	689	516	2,035	1,395
Provision for income taxes	4	3	2	8
Amortization of deferred financing costs	10	14	29	45
Net interest and other financial costs	223	139	657	389
Income from operations	926	672	2,723	1,837
Depreciation and amortization	302	201	916	565
Non-cash equity-based compensation	5	6	17	15
Income from equity method investments	(95)	(64)	(255)	(175)
Distributions/adjustments related to equity method investments	145	112	399	314
Unrealized derivative (gains) losses[a]	(11)	17	(7)	18
Acquisition costs	9	-	14	3
Other	1	-	1	-
Adjusted EBITDA	1,282	944	3,808	2,577
Adjusted EBITDA attributable to noncontrolling interests	(9)	(7)	(23)	(13)
Adjusted EBITDA attributable to predecessor[b]	(108)	-	(770)	-
Adjusted EBITDA attributable to MPLX LP	1,165	937	3,015	2,564
Deferred revenue impacts	36	13	67	24
Net interest and other financial costs	(223)	(139)	(657)	(389)
Maintenance capital expenditures	(75)	(40)	(174)	(98)
Maintenance capital expenditures reimbursements	18	-	34	-
Equity method investment capital expenditures paid out	(8)	(6)	(16)	(22)
Other	6	1	16	1
Portion of DCF adjustments attributable to predecessor[b]	27	-	159	-
Distributable cash flow attributable to MPLX LP	946	766	2,444	2,080
Preferred unit distributions[c]	(30)	(19)	(92)	(55)
Distributable cash flow available to GP and LP unitholders	916	747	2,352	2,025
Adjusted EBITDA attributable to predecessor[b]	108	-	770	-
Portion of DCF adjustments attributable to predecessor[b]	(27)	-	(159)	-
Adjusted distributable cash flow available to GP and LP unitholders	997	747	2,963	2,025

(a) The Partnership makes a distinction between realized and unrealized gains and losses on derivatives. During the period when a derivative contract is outstanding, changes in the fair value of the derivative are recorded as an unrealized gain or loss. When a derivative contract matures or is settled, the previously recorded unrealized gain or loss is reversed and the realized gain or loss of the contract is recorded

(b) The adjusted EBITDA and DCF adjustments related to predecessor are excluded from adjusted EBITDA attributable to MPLX LP and DCF attributable to GP and LP unitholders prior to the acquisition date.

(c) Includes MPLX distributions declared on the Series A and Series B preferred units as well as cash distributions earned by the Series B preferred units for the three months ended September 30, 2019 (as the Series B preferred units are declared and payable semi-annually) assuming a distribution is declared by the Board of Directors. Cash distributions declared/to be paid to holders of the Series A and Series B preferred units are not available to common unitholders.

Reconciliation of Adjusted EBITDA and Distributable Cash from Net Cash Provided by Operating Activities

($MM)	3Q 2019	3Q 2018	YTD 2019	YTD 2018
Net cash provided by operating activities	1,036	737	2,990	2,027
Changes in working capital items	21	45	134	78
All other, net	(15)	(9)	(23)	5
Non-cash equity-based compensation	5	6	17	15
Net gain (loss) on disposal of assets	1	(1)	3	(1)
Net interest and other financial costs	223	139	657	389
Current income taxes	1	1	1	1
Asset retirement expenditures	-	2	1	7
Unrealized derivative (gains) losses[(a)]	(11)	17	(7)	18
Acquisition costs	9	-	14	3
Other adjustments to equity method investment distributions	11	8	20	35
Other	1	(1)	1	-
Adjusted EBITDA	1,282	944	3,808	2,577
Adjusted EBITDA attributable to noncontrolling interests	(9)	(7)	(23)	(13)
Adjusted EBITDA attributable to predecessor[(b)]	(108)	-	(770)	-
Adjusted EBITDA attributable to MPLX LP	1,165	937	3,015	2,564
Deferred revenue impacts	36	13	67	24
Net interest and other financial costs	(223)	(139)	(657)	(389)
Maintenance capital expenditures	(75)	(40)	(174)	(98)
Maintenance capital expenditures reimbursements	18	-	34	-
Equity method investment capital expenditures paid out	(8)	(6)	(16)	(22)
Other	6	1	16	1
Portion of DCF adjustments attributable to predecessor[(b)]	27	-	159	-
Distributable cash flow attributable to MPLX LP	946	766	2,444	2,080
Preferred unit distributions[(c)]	(30)	(19)	(92)	(55)
Distributable cash flow attributable to GP and LP unitholders (excluding predecessor results)	916	747	2,352	2,025
Adjusted EBITDA attributable to predecessor[(b)]	108	-	770	-
Portion of DCF adjustments attributable to predecessor[(b)]	(27)	-	(159)	-
Adjusted distributable cash flow attributable to GP and LP unitholders	997	747	2,963	2,025

(a) The Partnership makes a distinction between realized and unrealized gains and losses on derivatives. During the period when a derivative contract is outstanding, changes in the fair value of the derivative are recorded as an unrealized gain or loss. When a derivative contract matures or is settled, the previously recorded unrealized gain or loss is reversed and the realized gain or loss of the contract is recorded

(b) The adjusted EBITDA and DCF adjustments related to predecessor are excluded from adjusted EBITDA attributable to MPLX LP and DCF attributable to GP and LP unitholders prior to the acquisition date.

(c) Includes MPLX distributions declared on the Series A and Series B preferred units as well as cash distributions earned by the Series B preferred units for the three months ended September 30, 2019 (as the Series B preferred units are declared and payable semi-annually) assuming a distribution is declared by the Board of Directors. Cash distributions declared/to be paid to holders of the Series A and Series B preferred units are not available to common unitholders.

Reconciliation of Segment Adjusted EBITDA to Net Income

($MM)	3Q 2019	3Q 2018	YTD 2019	YTD 2018
L&S segment adjusted EBITDA attributable to MPLX LP (including predecessor results)	**849**	**547**	**2,498**	**1,510**
G&P segment adjusted EBITDA attributable to MPLX LP (including predecessor results)	**424**	**390**	**1,287**	**1,054**
Adjusted EBITDA attributable to MPLX LP (including predecessor results)	1,273	937	3,785	2,564
Depreciation and amortization	(302)	(201)	(916)	(565)
Provision for income taxes	(4)	(3)	(2)	(8)
Amortization of deferred financing costs	(10)	(14)	(29)	(45)
Non-cash equity-based compensation	(5)	(6)	(17)	(15)
Net interest and other financial costs	(223)	(139)	(657)	(389)
Income from equity investments	95	64	255	175
Distributions/adjustments from equity method investments	(145)	(112)	(399)	(314)
Unrealized derivative gains (losses)[(a)]	11	(17)	7	(18)
Acquisition costs	(9)	-	(14)	(3)
Other	(1)	-	(1)	-
Adjusted EBITDA attributable to noncontrolling interests	9	7	23	13
Net income	**689**	**516**	**2,035**	**1,395**

(a) The Partnership makes a distinction between realized and unrealized gains and losses on derivatives. During the period when a derivative contract is outstanding, changes in the fair value of the derivative are recorded as an unrealized gain or loss. When a derivative contract matures or is settled, the previously recorded unrealized gain or loss is reversed and the realized gain or loss of the contract is recorded

Reconciliation of Segment Adjusted EBITDA to Net Income
Drop Impact

($MM)	YTD 2019 without Drop	Drop[a]	YTD 2019
L&S segment adjusted EBITDA attributable to MPLX LP (including predecessor results)	**2,429**	**69**	**2,498**
G&P segment adjusted EBITDA attributable to MPLX LP (including predecessor results)	**1,287**	**-**	**1,287**
Adjusted EBITDA attributable to MPLX LP	**3,716**	**69**	**3,785**
Depreciation and amortization	(908)	(8)	(916)
Benefit for income taxes	(2)	-	(2)
Amortization of deferred financing costs	(29)	-	(29)
Non-cash equity-based compensation	(17)	-	(17)
Net interest and other financial costs	(657)	-	(657)
Income from equity investments	255	-	255
Distributions/adjustments from equity method investments	(399)	-	(399)
Unrealized derivative gains[b]	7	-	7
Acquisition costs	(14)	-	(14)
Other	(1)	-	(1)
Adjusted EBITDA attributable to noncontrolling interests	23	-	23
Net income	**1,974**	**61**	**2,035**

(a) The drop is the 1Q 2018 drop which included the Refinery Logistics Assets and Fuels Distribution services
(b) The Partnership makes a distinction between realized and unrealized gains and losses on derivatives. During the period when a derivative contract is outstanding, changes in the fair value of the derivative are recorded as an unrealized gain or loss. When a derivative contract matures or is settled, the previously recorded unrealized gain or loss is reversed and the realized gain or loss of the contract is recorded

Reconciliation of LTM Net Income (Loss) to LTM Pro Forma adjusted EBITDA

($MM)	3Q 2019	3Q 2018
LTM Net income	2,126	1,636
LTM Net income to adjusted EBITDA adjustments	1,908	1,811
LTM Adjusted EBITDA attributable to MPLX LP	4,034	3,447
LTM Pro forma adjustments for acquisitions	1,001	37
LTM Pro forma adjusted EBITDA	5,035	3,484
Consolidated debt	20,245	13,357
Consolidated debt to adjusted EBITDA	4.0x	3.8x

MPLX®