

About MPLX



Overview

MPLX is a diversified, large-cap master limited partnership formed by Marathon Petroleum Corporation (MPC) that owns and operates midstream energy infrastructure and logistics assets, and provides fuels distribution services. MPLX's assets include a network of crude oil and refined product pipelines; an inland marine business; light-product terminals; storage caverns; refinery tanks, docks, loading racks, and associated piping; and crude and light-product marine terminals. The company also owns crude oil and natural gas gathering systems and pipelines as well as natural gas and natural gas liquids (NGL) processing and fractionation facilities in key U.S. supply basins.



Operating Segments

CRUDE OIL AND PRODUCTS LOGISTICS

> MPLX transports, stores and distributes crude oil, refined products and other hydrocarbon-based products throughout the U.S. Assets consist of a network of wholly and jointly-owned common carrier crude oil and refined product pipelines and associated storage assets, refined product terminals, storage caverns, refinery-integrated tank farm assets including rail and truck racks, marine business, export terminals and wholesale and fuels distribution businesses.



NATURAL GAS AND NGL SERVICES

> MPLX operates several natural gas gathering systems with the scope of services provided dependent on the composition of the raw or untreated gas. Our natural gas processing complexes remove the heavier and more valuable hydrocarbon components from natural gas.

The heavier and more valuable hydrocarbon components, which have been extracted as a mixed NGL stream, can be further separated into their component parts for end-use sale through the process of fractionation. We sell basic NGL products, including ethane, propane, normal butane, isobutene, natural gasoline and other primary products such as ethylene and propylene.



Investment Data

NYSE: MPLX

Contact

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